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\$15 million gift from Carol and Steve Aaron kicks off Dallas Jewish Community Foundation initiative



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This is the group's biggest initiative in a decade. Details below:

Dallas Jewish Community Foundation Launches New Initiative with \$15 million Lead Gift

DALLAS - (May 7, 2009) A \$15 million lead gift from philanthropists Carol and Steve Aaron was announced by Donald Schaffer, Chairman of the Board of Trustees of the Dallas Jewish Community Foundation on April 27 to kick off the Create a Jewish Legacy Bequest and Endowment Initiative (CJL). The CJL is the Foundation's biggest initiative since the launch of the 1999 Community Capital Campaign for the 21st Century, which raised more than \$62 million during a six year campaign and focuses on sustaining the local Jewish community through legacy gifts to local organizations.

"Our community is immensely grateful to Carol and Steve Aaron, who give leadership by example to virtually every important undertaking in our Dallas Jewish Community," said David Agronin, Executive Director and CEO of the Dallas Jewish Community Foundation. "The Aaron's commitment is of historic proportions and is a monumental way for us to launch this initiative."

Seventy-two Jewish community leaders, including Senior Rabbis, Executive Directors, and Presidents, representing 24 different organizations, congregations and agencies, joined Foundation Trustees and Development/CJL Steering Committee members to hear guest speaker Gail Littman, Director of Endowments for the Jewish Community Foundation of San Diego, explain how they and other communities have achieved significant success with similar endeavors.

"This is a unique approach to development in the current economic climate and proves our undaunted intention to address the community's needs well into the future," said Stuart Prescott, Chairman of the Create a Jewish Legacy steering committee.

About the Dallas Jewish Community Foundation

The Dallas Jewish Community Foundation is the community's Jewish "Community Foundation." It is a publicly supported charity, recognized by the IRS as fully tax-exempt. DJCF administers funds donated by individuals; and manages charitable funds at the behest of other tax-exempt organizations; for the benefit of the Greater Dallas community, and for charitable purposes both locally and nationally, as well as in Israel. Originally founded in 1973 as a component part of the Jewish Federation of Greater Dallas, to serve as the trust and endowment arm of the Jewish Federation and the organized Jewish community, the Foundation continues to fulfill that role now, more than three decades later, as a fully independent, true community foundation, managing more than \$120 million in assets. For more information, visit djcf.org or djcf.org/legacy.

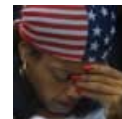
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